

Joe Smith

Inherited IRA Analysis Overview

The Inherited IRA Analysis is a comprehensive income tax analysis designed to show the additional wealth that can be transferred through deferral. In particular, this analysis looks at six of the most common scenarios which affect IRA owners. These scenarios can be summarized as follows.

Immediate Distribution

In this scenario, it is assumed the IRA is liquidated in the year of death with the after-tax proceeds being re-invested in a taxable non-qualified account. This scenario is analogous to qualified retirement plan situations whereby the beneficiary is required, under the provisions of the qualified retirement plan, to take the entire balance out as one lump-sum.

IRA Payable to Non-Qualified Designated Beneficiary

This scenario assumes that the IRA is payable to a non-qualified beneficiary (e.g. estate, non-qualified trust, etc.). To the extent that the decedent-IRA owner is less than age 70½ at the time of death, the IRA must be fully distributed by December 31st of the year containing the fifth anniversary of the IRA owner's death. To the extent that the decedent-IRA owner is 70½ or older at the time of death, the IRA is payable over the decedent-IRA owner's "ghost" life expectancy. In this case, the factor used in the first year is determined by reference to the Single Life Table using the age of the decedent-IRA owner in the year of death. This factor is then reduced by one every year thereafter.

IRA Payable to Oldest Non-Spousal Beneficiary

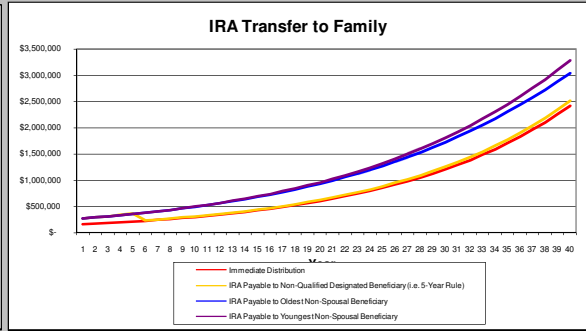
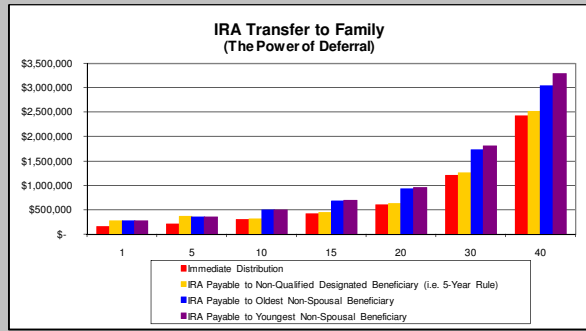
This scenario assumes that a qualified non-spousal beneficiary (e.g. child, grandchild, brother, sister, etc.) inherits the IRA from the decedent-IRA owner. In this case, the first annual IRA distribution is determined by reference to the Single Life Table using non-spousal beneficiary's age in the year following the year of the decedent-IRA owner's death. Every year thereafter, the life expectancy factor is reduced by one. Further, to the extent that the decedent-IRA owner is older than age 70½ at the time of death, the distribution for the year of death is determined by reference to the Uniform Lifetime Table using the decedent-IRA owner's age in the year of death.

IRA Payable to Youngest Non-Spousal Beneficiary

This scenario assumes that a qualified non-spousal beneficiary (e.g. child, grandchild, brother, sister, etc.) inherits the IRA from the decedent-IRA owner. In this case, the first annual IRA distribution is determined by reference to the Single Life Table using non-spousal beneficiary's age in the year following the year of the decedent-IRA owner's death. Every year thereafter, the life expectancy factor is reduced by one. Further, to the extent that the decedent-IRA owner is older than age 70½ at the time of death, the distribution for the year of death is determined by reference to the Uniform Lifetime Table using the decedent-IRA owner's age in the year of death.

Joe Smith
Inherited IRA Analysis
Assumptions

| | |
|--|---------------|
| First Year of Analysis / Year of Death | 2007 |
| Joe's Age | 65 |
| Paul's Age | 40 |
| Tyler's Age | 35 |
| Total IRA Account Balance | \$250,000 |
| Outside Assets Balance | \$0 |
| Growth Rate | 8.00% |
| Turnover on Growth | 50.00% |
| Federal Income Tax Rate | 35.00% |
| State Income Tax Rate | 5.00% |
| Effective Income Tax Rate | <u>40.00%</u> |
| Federal Capital Gains Tax Rate | 15.00% |
| State Capital Gains Tax Rate | 5.00% |
| Effective Capital Gains Tax Rate | <u>20.00%</u> |



| Immediate Distribution | IRA Payable to Non-Qualified Designated Beneficiary (i.e. 5-Year Rule) | IRA Payable to Oldest Non-Spousal Beneficiary | IRA Payable to Youngest Non-Spousal Beneficiary | |
|------------------------|--|---|---|----|
| \$ 160,800 | \$ 270,000 | \$ 270,000 | \$ 270,000 | 1 |
| \$ 212,356 | \$ 367,332 | \$ 353,188 | \$ 354,618 | 5 |
| \$ 300,635 | \$ 312,021 | \$ 491,748 | \$ 496,597 | 10 |
| \$ 425,611 | \$ 441,731 | \$ 680,642 | \$ 692,000 | 15 |
| \$ 602,542 | \$ 625,362 | \$ 935,792 | \$ 958,978 | 20 |
| \$ 1,207,633 | \$ 1,253,371 | \$ 1,725,846 | \$ 1,805,659 | 30 |
| \$ 2,420,375 | \$ 2,512,046 | \$ 3,044,670 | \$ 3,285,829 | 40 |
| | | | | |
| \$ 160,800 | \$ 270,000 | \$ 270,000 | \$ 270,000 | 1 |
| \$ 172,378 | \$ 291,600 | \$ 288,838 | \$ 289,117 | 2 |
| \$ 184,789 | \$ 314,928 | \$ 308,930 | \$ 309,536 | 3 |
| \$ 198,094 | \$ 340,122 | \$ 330,352 | \$ 331,340 | 4 |
| \$ 212,356 | \$ 367,332 | \$ 353,188 | \$ 354,618 | 5 |
| \$ 227,646 | \$ 236,268 | \$ 377,524 | \$ 379,463 | 6 |
| \$ 244,036 | \$ 253,279 | \$ 403,449 | \$ 405,976 | 7 |
| \$ 261,607 | \$ 271,515 | \$ 431,061 | \$ 434,261 | 8 |
| \$ 280,443 | \$ 291,064 | \$ 460,458 | \$ 464,429 | 9 |
| \$ 300,635 | \$ 312,021 | \$ 491,748 | \$ 496,597 | 10 |
| \$ 322,280 | \$ 334,487 | \$ 525,041 | \$ 530,889 | 11 |
| \$ 345,485 | \$ 358,570 | \$ 560,452 | \$ 567,434 | 12 |
| \$ 370,359 | \$ 384,387 | \$ 598,103 | \$ 606,370 | 13 |
| \$ 397,025 | \$ 412,063 | \$ 638,122 | \$ 647,841 | 14 |
| \$ 425,611 | \$ 441,731 | \$ 680,642 | \$ 692,000 | 15 |
| \$ 456,255 | \$ 473,536 | \$ 725,800 | \$ 739,006 | 16 |
| \$ 489,106 | \$ 507,630 | \$ 773,741 | \$ 789,026 | 17 |
| \$ 524,321 | \$ 544,180 | \$ 824,615 | \$ 842,238 | 18 |
| \$ 562,072 | \$ 583,361 | \$ 878,578 | \$ 898,824 | 19 |
| \$ 602,542 | \$ 625,362 | \$ 935,792 | \$ 958,978 | 20 |
| \$ 645,924 | \$ 670,389 | \$ 996,423 | \$ 1,022,902 | 21 |
| \$ 692,431 | \$ 718,657 | \$ 1,060,644 | \$ 1,090,807 | 22 |
| \$ 742,286 | \$ 770,400 | \$ 1,128,633 | \$ 1,162,913 | 23 |
| \$ 795,731 | \$ 825,869 | \$ 1,200,572 | \$ 1,239,449 | 24 |
| \$ 853,023 | \$ 885,331 | \$ 1,276,647 | \$ 1,320,653 | 25 |
| \$ 914,441 | \$ 949,075 | \$ 1,357,050 | \$ 1,406,772 | 26 |
| \$ 980,281 | \$ 1,017,408 | \$ 1,441,974 | \$ 1,498,062 | 27 |
| \$ 1,050,861 | \$ 1,090,662 | \$ 1,531,616 | \$ 1,594,790 | 28 |
| \$ 1,126,523 | \$ 1,169,189 | \$ 1,626,174 | \$ 1,697,228 | 29 |
| \$ 1,207,633 | \$ 1,253,371 | \$ 1,725,846 | \$ 1,805,659 | 30 |
| \$ 1,294,582 | \$ 1,343,614 | \$ 1,830,830 | \$ 1,920,371 | 31 |
| \$ 1,387,792 | \$ 1,440,354 | \$ 1,941,321 | \$ 2,041,661 | 32 |
| \$ 1,487,713 | \$ 1,544,059 | \$ 2,057,512 | \$ 2,169,832 | 33 |
| \$ 1,594,828 | \$ 1,655,232 | \$ 2,179,588 | \$ 2,305,191 | 34 |
| \$ 1,709,656 | \$ 1,774,408 | \$ 2,307,728 | \$ 2,448,050 | 35 |
| \$ 1,832,751 | \$ 1,902,166 | \$ 2,442,097 | \$ 2,598,724 | 36 |
| \$ 1,964,709 | \$ 2,039,122 | \$ 2,582,851 | \$ 2,757,526 | 37 |
| \$ 2,106,168 | \$ 2,185,939 | \$ 2,730,125 | \$ 2,924,772 | 38 |
| \$ 2,257,813 | \$ 2,343,326 | \$ 2,884,034 | \$ 3,100,771 | 39 |
| \$ 2,420,375 | \$ 2,512,046 | \$ 3,044,670 | \$ 3,285,829 | 40 |

Joe Smith
Inherited IRA Analysis
IRA Transfer to Family Summary

| Year | Immediate Distribution | IRA Payable to Non-Qualified Designated Beneficiary (i.e. 5-Year Rule) | IRA Payable to Oldest Non-Spousal Beneficiary | IRA Payable to Youngest Non-Spousal Beneficiary |
|------|------------------------|--|---|---|
| 2007 | \$ 160,800 | \$ 270,000 | \$ 270,000 | \$ 270,000 |
| 2008 | \$ 172,378 | \$ 291,600 | \$ 288,838 | \$ 289,117 |
| 2009 | \$ 184,789 | \$ 314,928 | \$ 308,930 | \$ 309,536 |
| 2010 | \$ 198,094 | \$ 340,122 | \$ 330,352 | \$ 331,340 |
| 2011 | \$ 212,356 | \$ 367,332 | \$ 353,188 | \$ 354,618 |
| 2012 | \$ 227,646 | \$ 236,268 | \$ 377,524 | \$ 379,463 |
| 2013 | \$ 244,036 | \$ 253,279 | \$ 403,449 | \$ 405,976 |
| 2014 | \$ 261,607 | \$ 271,515 | \$ 431,061 | \$ 434,261 |
| 2015 | \$ 280,443 | \$ 291,064 | \$ 460,458 | \$ 464,429 |
| 2016 | \$ 300,635 | \$ 312,021 | \$ 491,748 | \$ 496,597 |
| 2017 | \$ 322,280 | \$ 334,487 | \$ 525,041 | \$ 530,889 |
| 2018 | \$ 345,485 | \$ 358,570 | \$ 560,452 | \$ 567,434 |
| 2019 | \$ 370,359 | \$ 384,387 | \$ 598,103 | \$ 606,370 |
| 2020 | \$ 397,025 | \$ 412,063 | \$ 638,122 | \$ 647,841 |
| 2021 | \$ 425,611 | \$ 441,731 | \$ 680,642 | \$ 692,000 |
| 2022 | \$ 456,255 | \$ 473,536 | \$ 725,800 | \$ 739,006 |
| 2023 | \$ 489,106 | \$ 507,630 | \$ 773,741 | \$ 789,026 |
| 2024 | \$ 524,321 | \$ 544,180 | \$ 824,615 | \$ 842,238 |
| 2025 | \$ 562,072 | \$ 583,361 | \$ 878,578 | \$ 898,824 |
| 2026 | \$ 602,542 | \$ 625,362 | \$ 935,792 | \$ 958,978 |
| 2027 | \$ 645,924 | \$ 670,389 | \$ 996,423 | \$ 1,022,902 |
| 2028 | \$ 692,431 | \$ 718,657 | \$ 1,060,644 | \$ 1,090,807 |
| 2029 | \$ 742,286 | \$ 770,400 | \$ 1,128,633 | \$ 1,162,913 |
| 2030 | \$ 795,731 | \$ 825,869 | \$ 1,200,572 | \$ 1,239,449 |
| 2031 | \$ 853,023 | \$ 885,331 | \$ 1,276,647 | \$ 1,320,653 |
| 2032 | \$ 914,441 | \$ 949,075 | \$ 1,357,050 | \$ 1,406,772 |
| 2033 | \$ 980,281 | \$ 1,017,408 | \$ 1,441,974 | \$ 1,498,062 |
| 2034 | \$ 1,050,861 | \$ 1,090,662 | \$ 1,531,616 | \$ 1,594,790 |
| 2035 | \$ 1,126,523 | \$ 1,169,189 | \$ 1,626,174 | \$ 1,697,228 |
| 2036 | \$ 1,207,633 | \$ 1,253,371 | \$ 1,725,846 | \$ 1,805,659 |
| 2037 | \$ 1,294,582 | \$ 1,343,614 | \$ 1,830,830 | \$ 1,920,371 |
| 2038 | \$ 1,387,792 | \$ 1,440,354 | \$ 1,941,321 | \$ 2,041,661 |
| 2039 | \$ 1,487,713 | \$ 1,544,059 | \$ 2,057,512 | \$ 2,169,832 |
| 2040 | \$ 1,594,828 | \$ 1,655,232 | \$ 2,179,588 | \$ 2,305,191 |
| 2041 | \$ 1,709,656 | \$ 1,774,408 | \$ 2,307,728 | \$ 2,448,050 |
| 2042 | \$ 1,832,751 | \$ 1,902,166 | \$ 2,442,097 | \$ 2,598,724 |
| 2043 | \$ 1,964,709 | \$ 2,039,122 | \$ 2,582,851 | \$ 2,757,526 |
| 2044 | \$ 2,106,168 | \$ 2,185,939 | \$ 2,730,125 | \$ 2,924,772 |
| 2045 | \$ 2,257,813 | \$ 2,343,326 | \$ 2,884,034 | \$ 3,100,771 |
| 2046 | \$ 2,420,375 | \$ 2,512,046 | \$ 3,044,670 | \$ 3,285,829 |

Joe Smith

Inherited IRA Analysis

Immediate Distribution

| Joe's Age | RMD Factor | Year | Beginning IRA Balance | Required Distribution | Growth @ 8.00% | Ending IRA Balance | Beginning Outside Balance | Net IRA Receipts 40.00% | Growth @ 8.00% | Taxes on Growth @ 20.00% | Ending Outside Balance | Net Wealth to Family |
|-----------|------------|------|-----------------------|-----------------------|----------------|--------------------|---------------------------|-------------------------|----------------|--------------------------|------------------------|----------------------|
| 65 | N/A | 2007 | \$ 250,000 | \$ (250,000) | \$ - | \$ - | \$ - | \$ 150,000 | \$ 12,000 | \$ (1,200) | \$ 160,800 | \$ 160,800 |
| | N/A | 2008 | | | | \$ 160,800 | \$ - | \$ - | \$ 12,864 | \$ (1,286) | \$ 172,378 | \$ 172,378 |
| | N/A | 2009 | | | | \$ 172,378 | \$ - | \$ - | \$ 13,790 | \$ (1,379) | \$ 184,789 | \$ 184,789 |
| | N/A | 2010 | | | | \$ 184,789 | \$ - | \$ - | \$ 14,783 | \$ (1,478) | \$ 198,094 | \$ 198,094 |
| | N/A | 2011 | | | | \$ 198,094 | \$ - | \$ - | \$ 15,847 | \$ (1,585) | \$ 212,356 | \$ 212,356 |
| | N/A | 2012 | | | | \$ 212,356 | \$ - | \$ - | \$ 16,989 | \$ (1,699) | \$ 227,646 | \$ 227,646 |
| | N/A | 2013 | | | | \$ 227,646 | \$ - | \$ - | \$ 18,212 | \$ (1,821) | \$ 244,036 | \$ 244,036 |
| | N/A | 2014 | | | | \$ 244,036 | \$ - | \$ - | \$ 19,523 | \$ (1,952) | \$ 261,607 | \$ 261,607 |
| | N/A | 2015 | | | | \$ 261,607 | \$ - | \$ - | \$ 20,929 | \$ (2,093) | \$ 280,443 | \$ 280,443 |
| | N/A | 2016 | | | | \$ 280,443 | \$ - | \$ - | \$ 22,435 | \$ (2,244) | \$ 300,635 | \$ 300,635 |
| | N/A | 2017 | | | | \$ 300,635 | \$ - | \$ - | \$ 24,051 | \$ (2,405) | \$ 322,280 | \$ 322,280 |
| | N/A | 2018 | | | | \$ 322,280 | \$ - | \$ - | \$ 25,782 | \$ (2,578) | \$ 345,485 | \$ 345,485 |
| | N/A | 2019 | | | | \$ 345,485 | \$ - | \$ - | \$ 27,639 | \$ (2,764) | \$ 370,359 | \$ 370,359 |
| | N/A | 2020 | | | | \$ 370,359 | \$ - | \$ - | \$ 29,629 | \$ (2,963) | \$ 397,025 | \$ 397,025 |
| | N/A | 2021 | | | | \$ 397,025 | \$ - | \$ - | \$ 31,762 | \$ (3,176) | \$ 425,611 | \$ 425,611 |
| | N/A | 2022 | | | | \$ 425,611 | \$ - | \$ - | \$ 34,049 | \$ (3,405) | \$ 456,255 | \$ 456,255 |
| | N/A | 2023 | | | | \$ 456,255 | \$ - | \$ - | \$ 36,500 | \$ (3,650) | \$ 489,106 | \$ 489,106 |
| | N/A | 2024 | | | | \$ 489,106 | \$ - | \$ - | \$ 39,128 | \$ (3,913) | \$ 524,321 | \$ 524,321 |
| | N/A | 2025 | | | | \$ 524,321 | \$ - | \$ - | \$ 41,946 | \$ (4,195) | \$ 562,072 | \$ 562,072 |
| | N/A | 2026 | | | | \$ 562,072 | \$ - | \$ - | \$ 44,966 | \$ (4,497) | \$ 602,542 | \$ 602,542 |
| | N/A | 2027 | | | | \$ 602,542 | \$ - | \$ - | \$ 48,203 | \$ (4,820) | \$ 645,924 | \$ 645,924 |
| | N/A | 2028 | | | | \$ 645,924 | \$ - | \$ - | \$ 51,674 | \$ (5,167) | \$ 692,431 | \$ 692,431 |
| | N/A | 2029 | | | | \$ 692,431 | \$ - | \$ - | \$ 55,394 | \$ (5,539) | \$ 742,286 | \$ 742,286 |
| | N/A | 2030 | | | | \$ 742,286 | \$ - | \$ - | \$ 59,383 | \$ (5,938) | \$ 795,731 | \$ 795,731 |
| | N/A | 2031 | | | | \$ 795,731 | \$ - | \$ - | \$ 63,658 | \$ (6,366) | \$ 853,023 | \$ 853,023 |
| | N/A | 2032 | | | | \$ 853,023 | \$ - | \$ - | \$ 68,242 | \$ (6,824) | \$ 914,441 | \$ 914,441 |
| | N/A | 2033 | | | | \$ 914,441 | \$ - | \$ - | \$ 73,155 | \$ (7,316) | \$ 980,281 | \$ 980,281 |
| | N/A | 2034 | | | | \$ 980,281 | \$ - | \$ - | \$ 78,422 | \$ (7,842) | \$ 1,050,861 | \$ 1,050,861 |
| | N/A | 2035 | | | | \$ 1,050,861 | \$ - | \$ - | \$ 84,069 | \$ (8,407) | \$ 1,126,523 | \$ 1,126,523 |
| | N/A | 2036 | | | | \$ 1,126,523 | \$ - | \$ - | \$ 90,122 | \$ (9,012) | \$ 1,207,633 | \$ 1,207,633 |
| | N/A | 2037 | | | | \$ 1,207,633 | \$ - | \$ - | \$ 96,611 | \$ (9,661) | \$ 1,294,582 | \$ 1,294,582 |
| | N/A | 2038 | | | | \$ 1,294,582 | \$ - | \$ - | \$ 103,567 | \$ (10,357) | \$ 1,387,792 | \$ 1,387,792 |
| | N/A | 2039 | | | | \$ 1,387,792 | \$ - | \$ - | \$ 111,023 | \$ (11,102) | \$ 1,487,713 | \$ 1,487,713 |
| | N/A | 2040 | | | | \$ 1,487,713 | \$ - | \$ - | \$ 119,017 | \$ (11,902) | \$ 1,594,828 | \$ 1,594,828 |
| | N/A | 2041 | | | | \$ 1,594,828 | \$ - | \$ - | \$ 127,586 | \$ (12,759) | \$ 1,709,656 | \$ 1,709,656 |
| | N/A | 2042 | | | | \$ 1,709,656 | \$ - | \$ - | \$ 136,772 | \$ (13,677) | \$ 1,832,751 | \$ 1,832,751 |
| | N/A | 2043 | | | | \$ 1,832,751 | \$ - | \$ - | \$ 146,620 | \$ (14,662) | \$ 1,964,709 | \$ 1,964,709 |
| | N/A | 2044 | | | | \$ 1,964,709 | \$ - | \$ - | \$ 157,177 | \$ (15,718) | \$ 2,106,168 | \$ 2,106,168 |
| | N/A | 2045 | | | | \$ 2,106,168 | \$ - | \$ - | \$ 168,493 | \$ (16,849) | \$ 2,257,813 | \$ 2,257,813 |
| | N/A | 2046 | | | | \$ 2,257,813 | \$ - | \$ - | \$ 180,625 | \$ (18,063) | \$ 2,420,375 | \$ 2,420,375 |

Joe Smith

Inherited IRA Analysis

IRA Payable to Non-Qualified Designated Beneficiary (i.e. 5-Year Rule)

| Joe's Age | RMD Factor | Year | Beginning IRA Balance | Required Distribution | Growth @ 8.00% | Ending IRA Balance | Beginning Outside Balance | Net IRA Receipts 40.00% | Growth @ 8.00% | Taxes on Growth @ 20.00% | Ending Outside Balance | Net Wealth to Family |
|-----------|------------|------|-----------------------|-----------------------|----------------|--------------------|---------------------------|-------------------------|----------------|--------------------------|------------------------|----------------------|
| 65 | N/A | 2007 | \$ 250,000 | \$ - | \$ 20,000 | \$ 270,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 270,000 |
| | N/A | 2008 | \$ 270,000 | \$ - | \$ 21,600 | \$ 291,600 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 291,600 |
| | N/A | 2009 | \$ 291,600 | \$ - | \$ 23,328 | \$ 314,928 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 314,928 |
| | N/A | 2010 | \$ 314,928 | \$ - | \$ 25,194 | \$ 340,122 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 340,122 |
| | N/A | 2011 | \$ 340,122 | \$ - | \$ 27,210 | \$ 367,332 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 367,332 |
| | N/A | 2012 | \$ 367,332 | \$ (367,332) | \$ - | \$ - | \$ - | \$ 220,399 | \$ 17,632 | \$ (1,763) | \$ 236,268 | \$ 236,268 |
| | N/A | 2013 | \$ - | \$ - | \$ - | \$ - | \$ 236,268 | \$ - | \$ 18,901 | \$ (1,890) | \$ 253,279 | \$ 253,279 |
| | N/A | 2014 | \$ - | \$ - | \$ - | \$ - | \$ 253,279 | \$ - | \$ 20,262 | \$ (2,026) | \$ 271,515 | \$ 271,515 |
| | N/A | 2015 | \$ - | \$ - | \$ - | \$ - | \$ 271,515 | \$ - | \$ 21,721 | \$ (2,172) | \$ 291,064 | \$ 291,064 |
| | N/A | 2016 | \$ - | \$ - | \$ - | \$ - | \$ 291,064 | \$ - | \$ 23,285 | \$ (2,329) | \$ 312,021 | \$ 312,021 |
| | N/A | 2017 | \$ - | \$ - | \$ - | \$ - | \$ 312,021 | \$ - | \$ 24,962 | \$ (2,496) | \$ 334,487 | \$ 334,487 |
| | N/A | 2018 | \$ - | \$ - | \$ - | \$ - | \$ 334,487 | \$ - | \$ 26,759 | \$ (2,676) | \$ 358,570 | \$ 358,570 |
| | N/A | 2019 | \$ - | \$ - | \$ - | \$ - | \$ 358,570 | \$ - | \$ 28,686 | \$ (2,869) | \$ 384,387 | \$ 384,387 |
| | N/A | 2020 | \$ - | \$ - | \$ - | \$ - | \$ 384,387 | \$ - | \$ 30,751 | \$ (3,075) | \$ 412,063 | \$ 412,063 |
| | N/A | 2021 | \$ - | \$ - | \$ - | \$ - | \$ 412,063 | \$ - | \$ 32,965 | \$ (3,297) | \$ 441,731 | \$ 441,731 |
| | N/A | 2022 | \$ - | \$ - | \$ - | \$ - | \$ 441,731 | \$ - | \$ 35,338 | \$ (3,534) | \$ 473,536 | \$ 473,536 |
| | N/A | 2023 | \$ - | \$ - | \$ - | \$ - | \$ 473,536 | \$ - | \$ 37,883 | \$ (3,788) | \$ 507,630 | \$ 507,630 |
| | N/A | 2024 | \$ - | \$ - | \$ - | \$ - | \$ 507,630 | \$ - | \$ 40,610 | \$ (4,061) | \$ 544,180 | \$ 544,180 |
| | N/A | 2025 | \$ - | \$ - | \$ - | \$ - | \$ 544,180 | \$ - | \$ 43,534 | \$ (4,353) | \$ 583,361 | \$ 583,361 |
| | N/A | 2026 | \$ - | \$ - | \$ - | \$ - | \$ 583,361 | \$ - | \$ 46,669 | \$ (4,667) | \$ 625,362 | \$ 625,362 |
| | N/A | 2027 | \$ - | \$ - | \$ - | \$ - | \$ 625,362 | \$ - | \$ 50,029 | \$ (5,003) | \$ 670,389 | \$ 670,389 |
| | N/A | 2028 | \$ - | \$ - | \$ - | \$ - | \$ 670,389 | \$ - | \$ 53,631 | \$ (5,363) | \$ 718,657 | \$ 718,657 |
| | N/A | 2029 | \$ - | \$ - | \$ - | \$ - | \$ 718,657 | \$ - | \$ 57,493 | \$ (5,749) | \$ 770,400 | \$ 770,400 |
| | N/A | 2030 | \$ - | \$ - | \$ - | \$ - | \$ 770,400 | \$ - | \$ 61,632 | \$ (6,163) | \$ 825,869 | \$ 825,869 |
| | N/A | 2031 | \$ - | \$ - | \$ - | \$ - | \$ 825,869 | \$ - | \$ 66,069 | \$ (6,607) | \$ 885,331 | \$ 885,331 |
| | N/A | 2032 | \$ - | \$ - | \$ - | \$ - | \$ 885,331 | \$ - | \$ 70,826 | \$ (7,083) | \$ 949,075 | \$ 949,075 |
| | N/A | 2033 | \$ - | \$ - | \$ - | \$ - | \$ 949,075 | \$ - | \$ 75,926 | \$ (7,593) | \$ 1,017,408 | \$ 1,017,408 |
| | N/A | 2034 | \$ - | \$ - | \$ - | \$ - | \$ 1,017,408 | \$ - | \$ 81,393 | \$ (8,139) | \$ 1,090,662 | \$ 1,090,662 |
| | N/A | 2035 | \$ - | \$ - | \$ - | \$ - | \$ 1,090,662 | \$ - | \$ 87,253 | \$ (8,725) | \$ 1,169,189 | \$ 1,169,189 |
| | N/A | 2036 | \$ - | \$ - | \$ - | \$ - | \$ 1,169,189 | \$ - | \$ 93,535 | \$ (9,354) | \$ 1,253,371 | \$ 1,253,371 |
| | N/A | 2037 | \$ - | \$ - | \$ - | \$ - | \$ 1,253,371 | \$ - | \$ 100,270 | \$ (10,027) | \$ 1,343,614 | \$ 1,343,614 |
| | N/A | 2038 | \$ - | \$ - | \$ - | \$ - | \$ 1,343,614 | \$ - | \$ 107,489 | \$ (10,749) | \$ 1,440,354 | \$ 1,440,354 |
| | N/A | 2039 | \$ - | \$ - | \$ - | \$ - | \$ 1,440,354 | \$ - | \$ 115,228 | \$ (11,523) | \$ 1,544,059 | \$ 1,544,059 |
| | N/A | 2040 | \$ - | \$ - | \$ - | \$ - | \$ 1,544,059 | \$ - | \$ 123,525 | \$ (12,352) | \$ 1,655,232 | \$ 1,655,232 |
| | N/A | 2041 | \$ - | \$ - | \$ - | \$ - | \$ 1,655,232 | \$ - | \$ 132,419 | \$ (13,242) | \$ 1,774,408 | \$ 1,774,408 |
| | N/A | 2042 | \$ - | \$ - | \$ - | \$ - | \$ 1,774,408 | \$ - | \$ 141,953 | \$ (14,195) | \$ 1,902,166 | \$ 1,902,166 |
| | N/A | 2043 | \$ - | \$ - | \$ - | \$ - | \$ 1,902,166 | \$ - | \$ 152,173 | \$ (15,217) | \$ 2,039,122 | \$ 2,039,122 |
| | N/A | 2044 | \$ - | \$ - | \$ - | \$ - | \$ 2,039,122 | \$ - | \$ 163,130 | \$ (16,313) | \$ 2,185,939 | \$ 2,185,939 |
| | N/A | 2045 | \$ - | \$ - | \$ - | \$ - | \$ 2,185,939 | \$ - | \$ 174,875 | \$ (17,488) | \$ 2,343,326 | \$ 2,343,326 |
| | N/A | 2046 | \$ - | \$ - | \$ - | \$ - | \$ 2,343,326 | \$ - | \$ 187,466 | \$ (18,747) | \$ 2,512,046 | \$ 2,512,046 |

Joe Smith
Inherited IRA Analysis
IRA Payable to Oldest Non-Spousal Beneficiary

| Joe's Age | Paul's Age | RMD Factor | Year | Beginning IRA Balance | Required Distribution | Growth @ 8.00% | Ending IRA Balance | Beginning Outside Balance | Net IRA Receipts 40.00% | Growth @ 8.00% | Taxes on Growth @ 20.00% | Ending Outside Balance | Net Wealth to Family |
|-----------|------------|------------|------|-----------------------|-----------------------|----------------|--------------------|---------------------------|-------------------------|----------------|--------------------------|------------------------|----------------------|
| 65 | 40 | N/A | 2007 | \$ 250,000 | \$ - | \$ 20,000 | \$ 270,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 270,000 |
| | 41 | 42.7 | 2008 | \$ 270,000 | \$ (6,323) | \$ 21,094 | \$ 284,771 | \$ - | \$ 3,794 | \$ 304 | \$ (30) | \$ 4,067 | \$ 288,838 |
| | 42 | 41.7 | 2009 | \$ 284,771 | \$ (6,829) | \$ 22,235 | \$ 300,177 | \$ 4,067 | \$ 4,097 | \$ 653 | \$ (65) | \$ 8,752 | \$ 308,930 |
| | 43 | 40.7 | 2010 | \$ 300,177 | \$ (7,375) | \$ 23,424 | \$ 316,226 | \$ 8,752 | \$ 4,425 | \$ 1,054 | \$ (105) | \$ 14,126 | \$ 330,352 |
| | 44 | 39.7 | 2011 | \$ 316,226 | \$ (7,965) | \$ 24,661 | \$ 332,922 | \$ 14,126 | \$ 4,779 | \$ 1,512 | \$ (151) | \$ 20,267 | \$ 353,188 |
| | 45 | 38.7 | 2012 | \$ 332,922 | \$ (8,603) | \$ 25,946 | \$ 350,264 | \$ 20,267 | \$ 5,162 | \$ 2,034 | \$ (203) | \$ 27,259 | \$ 377,524 |
| | 46 | 37.7 | 2013 | \$ 350,264 | \$ (9,291) | \$ 27,278 | \$ 368,251 | \$ 27,259 | \$ 5,574 | \$ 2,627 | \$ (263) | \$ 35,198 | \$ 403,449 |
| | 47 | 36.7 | 2014 | \$ 368,251 | \$ (10,034) | \$ 28,657 | \$ 386,875 | \$ 35,198 | \$ 6,020 | \$ 3,297 | \$ (330) | \$ 44,186 | \$ 431,061 |
| | 48 | 35.7 | 2015 | \$ 386,875 | \$ (10,837) | \$ 30,083 | \$ 406,121 | \$ 44,186 | \$ 6,502 | \$ 4,055 | \$ (406) | \$ 54,338 | \$ 460,458 |
| | 49 | 34.7 | 2016 | \$ 406,121 | \$ (11,704) | \$ 31,553 | \$ 425,971 | \$ 54,338 | \$ 7,022 | \$ 4,909 | \$ (491) | \$ 65,778 | \$ 491,748 |
| | 50 | 33.7 | 2017 | \$ 425,971 | \$ (12,640) | \$ 33,066 | \$ 446,397 | \$ 65,778 | \$ 7,584 | \$ 5,869 | \$ (587) | \$ 78,644 | \$ 525,041 |
| | 51 | 32.7 | 2018 | \$ 446,397 | \$ (13,651) | \$ 34,620 | \$ 467,365 | \$ 78,644 | \$ 8,191 | \$ 6,947 | \$ (695) | \$ 93,087 | \$ 560,452 |
| | 52 | 31.7 | 2019 | \$ 467,365 | \$ (14,743) | \$ 36,210 | \$ 488,832 | \$ 93,087 | \$ 8,846 | \$ 8,155 | \$ (815) | \$ 109,272 | \$ 598,103 |
| | 53 | 30.7 | 2020 | \$ 488,832 | \$ (15,923) | \$ 37,833 | \$ 510,742 | \$ 109,272 | \$ 9,554 | \$ 9,506 | \$ (951) | \$ 127,381 | \$ 638,122 |
| | 54 | 29.7 | 2021 | \$ 510,742 | \$ (17,197) | \$ 39,484 | \$ 533,028 | \$ 127,381 | \$ 10,318 | \$ 11,016 | \$ (1,102) | \$ 147,613 | \$ 680,642 |
| | 55 | 28.7 | 2022 | \$ 533,028 | \$ (18,572) | \$ 41,156 | \$ 555,612 | \$ 147,613 | \$ 11,143 | \$ 12,701 | \$ (1,270) | \$ 170,187 | \$ 725,800 |
| | 56 | 27.7 | 2023 | \$ 555,612 | \$ (20,058) | \$ 42,844 | \$ 578,399 | \$ 170,187 | \$ 12,035 | \$ 14,578 | \$ (1,458) | \$ 195,342 | \$ 773,741 |
| | 57 | 26.7 | 2024 | \$ 578,399 | \$ (21,663) | \$ 44,539 | \$ 601,275 | \$ 195,342 | \$ 12,998 | \$ 16,667 | \$ (1,667) | \$ 223,340 | \$ 824,615 |
| | 58 | 25.7 | 2025 | \$ 601,275 | \$ (23,396) | \$ 46,230 | \$ 624,109 | \$ 223,340 | \$ 14,038 | \$ 18,990 | \$ (1,899) | \$ 254,469 | \$ 878,578 |
| | 59 | 24.7 | 2026 | \$ 624,109 | \$ (25,268) | \$ 47,907 | \$ 646,749 | \$ 254,469 | \$ 15,161 | \$ 21,570 | \$ (2,157) | \$ 289,043 | \$ 935,792 |
| | 60 | 23.7 | 2027 | \$ 646,749 | \$ (27,289) | \$ 49,557 | \$ 669,017 | \$ 289,043 | \$ 16,373 | \$ 24,433 | \$ (2,443) | \$ 327,406 | \$ 996,423 |
| | 61 | 22.7 | 2028 | \$ 669,017 | \$ (29,472) | \$ 51,164 | \$ 690,708 | \$ 327,406 | \$ 17,683 | \$ 27,607 | \$ (2,761) | \$ 369,936 | \$ 1,060,644 |
| | 62 | 21.7 | 2029 | \$ 690,708 | \$ (31,830) | \$ 52,710 | \$ 711,588 | \$ 369,936 | \$ 19,098 | \$ 31,123 | \$ (3,112) | \$ 417,044 | \$ 1,128,633 |
| | 63 | 20.7 | 2030 | \$ 711,588 | \$ (34,376) | \$ 54,177 | \$ 731,389 | \$ 417,044 | \$ 20,626 | \$ 35,014 | \$ (3,501) | \$ 469,182 | \$ 1,200,572 |
| | 64 | 19.7 | 2031 | \$ 731,389 | \$ (37,126) | \$ 55,541 | \$ 749,804 | \$ 469,182 | \$ 22,276 | \$ 39,317 | \$ (3,932) | \$ 526,843 | \$ 1,276,647 |
| | 65 | 18.7 | 2032 | \$ 749,804 | \$ (40,096) | \$ 56,777 | \$ 766,484 | \$ 526,843 | \$ 24,058 | \$ 44,072 | \$ (4,407) | \$ 590,566 | \$ 1,357,050 |
| | 66 | 17.7 | 2033 | \$ 766,484 | \$ (43,304) | \$ 57,854 | \$ 781,034 | \$ 590,566 | \$ 25,983 | \$ 49,324 | \$ (4,932) | \$ 660,940 | \$ 1,441,974 |
| | 67 | 16.7 | 2034 | \$ 781,034 | \$ (46,769) | \$ 58,741 | \$ 793,007 | \$ 660,940 | \$ 28,061 | \$ 55,120 | \$ (5,512) | \$ 738,609 | \$ 1,531,616 |
| | 68 | 15.7 | 2035 | \$ 793,007 | \$ (50,510) | \$ 59,400 | \$ 801,897 | \$ 738,609 | \$ 30,306 | \$ 61,513 | \$ (6,151) | \$ 824,277 | \$ 1,626,174 |
| | 69 | 14.7 | 2036 | \$ 801,897 | \$ (54,551) | \$ 59,788 | \$ 807,133 | \$ 824,277 | \$ 32,730 | \$ 68,561 | \$ (6,856) | \$ 918,712 | \$ 1,725,846 |
| | 70 | 13.7 | 2037 | \$ 807,133 | \$ (58,915) | \$ 59,857 | \$ 808,076 | \$ 918,712 | \$ 35,349 | \$ 76,325 | \$ (7,632) | \$ 1,022,753 | \$ 1,830,830 |
| | 71 | 12.7 | 2038 | \$ 808,076 | \$ (63,628) | \$ 59,556 | \$ 804,004 | \$ 1,022,753 | \$ 38,177 | \$ 84,874 | \$ (8,487) | \$ 1,137,317 | \$ 1,941,321 |
| | 72 | 11.7 | 2039 | \$ 804,004 | \$ (68,718) | \$ 58,823 | \$ 794,108 | \$ 1,137,317 | \$ 41,231 | \$ 94,284 | \$ (9,428) | \$ 1,263,404 | \$ 2,057,512 |
| | 73 | 10.7 | 2040 | \$ 794,108 | \$ (74,216) | \$ 57,591 | \$ 777,484 | \$ 1,263,404 | \$ 44,529 | \$ 104,635 | \$ (10,463) | \$ 1,402,104 | \$ 2,179,588 |
| | 74 | 9.7 | 2041 | \$ 777,484 | \$ (80,153) | \$ 55,786 | \$ 753,118 | \$ 1,402,104 | \$ 48,092 | \$ 116,016 | \$ (11,602) | \$ 1,554,610 | \$ 2,307,728 |
| | 75 | 8.7 | 2042 | \$ 753,118 | \$ (86,565) | \$ 53,324 | \$ 719,877 | \$ 1,554,610 | \$ 51,939 | \$ 128,524 | \$ (12,852) | \$ 1,722,221 | \$ 2,442,097 |
| | 76 | 7.7 | 2043 | \$ 719,877 | \$ (93,490) | \$ 50,111 | \$ 676,497 | \$ 1,722,221 | \$ 56,094 | \$ 142,265 | \$ (14,227) | \$ 1,906,354 | \$ 2,582,851 |
| | 77 | 6.7 | 2044 | \$ 676,497 | \$ (100,970) | \$ 46,042 | \$ 621,570 | \$ 1,906,354 | \$ 60,582 | \$ 157,355 | \$ (15,735) | \$ 2,108,555 | \$ 2,730,125 |
| | 78 | 5.7 | 2045 | \$ 621,570 | \$ (109,047) | \$ 41,002 | \$ 553,524 | \$ 2,108,555 | \$ 65,428 | \$ 173,919 | \$ (17,392) | \$ 2,330,510 | \$ 2,884,034 |
| | 79 | 4.7 | 2046 | \$ 553,524 | \$ (117,771) | \$ 34,860 | \$ 470,613 | \$ 2,330,510 | \$ 70,663 | \$ 192,094 | \$ (19,209) | \$ 2,574,057 | \$ 3,044,670 |

Joe Smith
Inherited IRA Analysis
IRA Payable to Youngest Non-Spousal Beneficiary

| Joe's Age | Tyler's Age | RMD Factor | Year | Beginning IRA Balance | Required Distribution | Growth @ 8.00% | Ending IRA Balance | Beginning Outside Balance | Net IRA Receipts 40.00% | Growth @ 8.00% | Taxes on Growth @ 20.00% | Ending Outside Balance | Net Wealth to Family |
|-----------|-------------|------------|------|-----------------------|-----------------------|----------------|--------------------|---------------------------|-------------------------|----------------|--------------------------|------------------------|----------------------|
| 65 | 35 | N/A | 2007 | \$ 250,000 | \$ - | \$ 20,000 | \$ 270,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 270,000 |
| | 36 | 47.5 | 2008 | \$ 270,000 | \$ (5,684) | \$ 21,145 | \$ 285,461 | \$ - | \$ 3,411 | \$ 273 | \$ (27) | \$ 3,656 | \$ 289,117 |
| | 37 | 46.5 | 2009 | \$ 285,461 | \$ (6,139) | \$ 22,346 | \$ 301,668 | \$ 3,656 | \$ 3,683 | \$ 587 | \$ (59) | \$ 7,868 | \$ 309,536 |
| | 38 | 45.5 | 2010 | \$ 301,668 | \$ (6,630) | \$ 23,603 | \$ 318,641 | \$ 7,868 | \$ 3,978 | \$ 948 | \$ (95) | \$ 12,699 | \$ 331,340 |
| | 39 | 44.5 | 2011 | \$ 318,641 | \$ (7,160) | \$ 24,918 | \$ 336,399 | \$ 12,699 | \$ 4,296 | \$ 1,360 | \$ (136) | \$ 18,219 | \$ 354,618 |
| | 40 | 43.5 | 2012 | \$ 336,399 | \$ (7,733) | \$ 26,293 | \$ 354,959 | \$ 18,219 | \$ 4,640 | \$ 1,829 | \$ (183) | \$ 24,505 | \$ 379,463 |
| | 41 | 42.5 | 2013 | \$ 354,959 | \$ (8,352) | \$ 27,729 | \$ 374,335 | \$ 24,505 | \$ 5,011 | \$ 2,361 | \$ (236) | \$ 31,641 | \$ 405,976 |
| | 42 | 41.5 | 2014 | \$ 374,335 | \$ (9,020) | \$ 29,225 | \$ 394,540 | \$ 31,641 | \$ 5,412 | \$ 2,964 | \$ (296) | \$ 39,721 | \$ 434,261 |
| | 43 | 40.5 | 2015 | \$ 394,540 | \$ (9,742) | \$ 30,784 | \$ 415,583 | \$ 39,721 | \$ 5,845 | \$ 3,645 | \$ (365) | \$ 48,847 | \$ 464,429 |
| | 44 | 39.5 | 2016 | \$ 415,583 | \$ (10,521) | \$ 32,405 | \$ 437,466 | \$ 48,847 | \$ 6,313 | \$ 4,413 | \$ (441) | \$ 59,131 | \$ 496,597 |
| | 45 | 38.5 | 2017 | \$ 437,466 | \$ (11,363) | \$ 34,088 | \$ 460,192 | \$ 59,131 | \$ 6,818 | \$ 5,276 | \$ (528) | \$ 70,697 | \$ 530,889 |
| | 46 | 37.5 | 2018 | \$ 460,192 | \$ (12,272) | \$ 35,834 | \$ 483,754 | \$ 70,697 | \$ 7,363 | \$ 6,245 | \$ (624) | \$ 83,680 | \$ 567,434 |
| | 47 | 36.5 | 2019 | \$ 483,754 | \$ (13,254) | \$ 37,640 | \$ 508,140 | \$ 83,680 | \$ 7,952 | \$ 7,331 | \$ (733) | \$ 98,230 | \$ 606,370 |
| | 48 | 35.5 | 2020 | \$ 508,140 | \$ (14,314) | \$ 39,506 | \$ 533,333 | \$ 98,230 | \$ 8,588 | \$ 8,545 | \$ (855) | \$ 114,509 | \$ 647,841 |
| | 49 | 34.5 | 2021 | \$ 533,333 | \$ (15,459) | \$ 41,430 | \$ 559,304 | \$ 114,509 | \$ 9,275 | \$ 9,903 | \$ (990) | \$ 132,697 | \$ 692,000 |
| | 50 | 33.5 | 2022 | \$ 559,304 | \$ (16,696) | \$ 43,409 | \$ 586,017 | \$ 132,697 | \$ 10,017 | \$ 11,417 | \$ (1,142) | \$ 152,989 | \$ 739,006 |
| | 51 | 32.5 | 2023 | \$ 586,017 | \$ (18,031) | \$ 45,439 | \$ 613,424 | \$ 152,989 | \$ 10,819 | \$ 13,105 | \$ (1,310) | \$ 175,602 | \$ 789,026 |
| | 52 | 31.5 | 2024 | \$ 613,424 | \$ (19,474) | \$ 47,516 | \$ 641,466 | \$ 175,602 | \$ 11,684 | \$ 14,983 | \$ (1,498) | \$ 200,771 | \$ 842,238 |
| | 53 | 30.5 | 2025 | \$ 641,466 | \$ (21,032) | \$ 49,635 | \$ 670,069 | \$ 200,771 | \$ 12,619 | \$ 17,071 | \$ (1,707) | \$ 228,754 | \$ 898,824 |
| | 54 | 29.5 | 2026 | \$ 670,069 | \$ (22,714) | \$ 51,788 | \$ 699,144 | \$ 228,754 | \$ 13,629 | \$ 19,391 | \$ (1,939) | \$ 259,834 | \$ 958,978 |
| | 55 | 28.5 | 2027 | \$ 699,144 | \$ (24,531) | \$ 53,969 | \$ 728,581 | \$ 259,834 | \$ 14,719 | \$ 21,964 | \$ (2,196) | \$ 294,321 | \$ 1,022,902 |
| | 56 | 27.5 | 2028 | \$ 728,581 | \$ (26,494) | \$ 56,167 | \$ 758,254 | \$ 294,321 | \$ 15,896 | \$ 24,817 | \$ (2,482) | \$ 332,553 | \$ 1,090,807 |
| | 57 | 26.5 | 2029 | \$ 758,254 | \$ (28,613) | \$ 58,371 | \$ 788,012 | \$ 332,553 | \$ 17,168 | \$ 27,978 | \$ (2,798) | \$ 374,901 | \$ 1,162,913 |
| | 58 | 25.5 | 2030 | \$ 788,012 | \$ (30,902) | \$ 60,569 | \$ 817,679 | \$ 374,901 | \$ 18,541 | \$ 31,475 | \$ (3,148) | \$ 421,770 | \$ 1,239,449 |
| | 59 | 24.5 | 2031 | \$ 817,679 | \$ (33,375) | \$ 62,744 | \$ 847,048 | \$ 421,770 | \$ 20,025 | \$ 35,344 | \$ (3,534) | \$ 473,604 | \$ 1,320,653 |
| | 60 | 23.5 | 2032 | \$ 847,048 | \$ (36,045) | \$ 64,880 | \$ 875,884 | \$ 473,604 | \$ 21,627 | \$ 39,618 | \$ (3,962) | \$ 530,888 | \$ 1,406,772 |
| | 61 | 22.5 | 2033 | \$ 875,884 | \$ (38,928) | \$ 66,956 | \$ 903,912 | \$ 530,888 | \$ 23,357 | \$ 44,340 | \$ (4,434) | \$ 594,150 | \$ 1,498,062 |
| | 62 | 21.5 | 2034 | \$ 903,912 | \$ (42,042) | \$ 68,950 | \$ 930,819 | \$ 594,150 | \$ 25,225 | \$ 49,550 | \$ (4,955) | \$ 663,971 | \$ 1,594,790 |
| | 63 | 20.5 | 2035 | \$ 930,819 | \$ (45,406) | \$ 70,833 | \$ 956,247 | \$ 663,971 | \$ 27,243 | \$ 55,297 | \$ (5,530) | \$ 740,982 | \$ 1,697,228 |
| | 64 | 19.5 | 2036 | \$ 956,247 | \$ (49,038) | \$ 72,577 | \$ 979,785 | \$ 740,982 | \$ 29,423 | \$ 61,632 | \$ (6,163) | \$ 825,874 | \$ 1,805,659 |
| | 65 | 18.5 | 2037 | \$ 979,785 | \$ (52,961) | \$ 74,146 | \$ 1,000,970 | \$ 825,874 | \$ 31,777 | \$ 68,612 | \$ (6,861) | \$ 919,401 | \$ 1,920,371 |
| | 66 | 17.5 | 2038 | \$ 1,000,970 | \$ (57,198) | \$ 75,502 | \$ 1,019,273 | \$ 919,401 | \$ 34,319 | \$ 76,298 | \$ (7,630) | \$ 1,022,388 | \$ 2,041,661 |
| | 67 | 16.5 | 2039 | \$ 1,019,273 | \$ (61,774) | \$ 76,600 | \$ 1,034,099 | \$ 1,022,388 | \$ 37,064 | \$ 84,756 | \$ (8,476) | \$ 1,135,733 | \$ 2,169,832 |
| | 68 | 15.5 | 2040 | \$ 1,034,099 | \$ (66,716) | \$ 77,391 | \$ 1,044,773 | \$ 1,135,733 | \$ 40,030 | \$ 94,061 | \$ (9,406) | \$ 1,260,418 | \$ 2,305,191 |
| | 69 | 14.5 | 2041 | \$ 1,044,773 | \$ (72,053) | \$ 77,818 | \$ 1,050,538 | \$ 1,260,418 | \$ 43,232 | \$ 104,292 | \$ (10,429) | \$ 1,397,513 | \$ 2,448,050 |
| | 70 | 13.5 | 2042 | \$ 1,050,538 | \$ (77,818) | \$ 77,818 | \$ 1,050,538 | \$ 1,397,513 | \$ 46,691 | \$ 115,536 | \$ (11,554) | \$ 1,548,186 | \$ 2,598,724 |
| | 71 | 12.5 | 2043 | \$ 1,050,538 | \$ (84,043) | \$ 77,320 | \$ 1,043,814 | \$ 1,548,186 | \$ 50,426 | \$ 127,889 | \$ (12,789) | \$ 1,713,712 | \$ 2,757,526 |
| | 72 | 11.5 | 2044 | \$ 1,043,814 | \$ (90,766) | \$ 76,244 | \$ 1,029,292 | \$ 1,713,712 | \$ 54,460 | \$ 141,454 | \$ (14,145) | \$ 1,895,480 | \$ 2,924,772 |
| | 73 | 10.5 | 2045 | \$ 1,029,292 | \$ (98,028) | \$ 74,501 | \$ 1,005,765 | \$ 1,895,480 | \$ 58,817 | \$ 156,344 | \$ (15,634) | \$ 2,095,006 | \$ 3,100,771 |
| | 74 | 9.5 | 2046 | \$ 1,005,765 | \$ (105,870) | \$ 71,992 | \$ 971,886 | \$ 2,095,006 | \$ 63,522 | \$ 172,682 | \$ (17,268) | \$ 2,313,942 | \$ 3,285,829 |